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SledgeHammer Foundation



Together we can change many lives

GuideStarIndia

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(NITI Ayog Id)

Annual Report
2018-19

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About us

SledgeHammer Foundation came into existence in 2015 operating in Faridabad District, Delhi NCR region. The Foundation is based on the guidelines of the Companies Act 2013, under which, Corporate Social Responsibility (CSR), is a key requirement for companies. The concept of CSR rests on the ideology of give and take. By performing the task of CSR activities, the companies are giving something back to society.

SledgeHammer Oil & Tools Private Limited being the parent company is a part of one of the oldest industrial groups of India, established in 1974 by a team of qualified engineers and has been involved in activities like steel castings, sheet metal, heavy engineering products, etc. and they started manufacturing Cementing product in 2006.

With the keen intention to give back to society, the foundation now works in the field of education, life skills, women empowerment, nature conservation, Swacch Bharat, skills development and healthcare.

Vision & Mission



Vision

To educate, empower, strengthen and create a mentally strong young population by reaching out to the most deserving class of the society. To contribute towards a cleaner environment and sustainable projects for the conservation of nature.

Mission

We are working for the most deserving class of society and especially for girls. Educating girls and empowering them is one of our key missions. By providing better infrastructure, quality education, remedial help, skill-building, and sports development, we aim to create an equal and just society for all genders. Through our other initiatives – Swacch Baharat and bio-conservation – we aim to contribute towards a clean and healthy environment.

Message from the President



Taking a new step every year

Since the inception SledgeHammer Foundation has been working towards the betterment and progress of the society. Its parent company being Faridabad-based, in the Delhi NCR region, the foundation works primarily in this region.

We started as a small group with minor projects in 2015, but I am glad to share that by the end of 2019 we have expanded to a significant number of beneficiaries. Education, life skills, remedial learning, vocational training, women empowerment, and sports are our main causes.

I believe that educated youth can only bring stability to society. We, therefore, work with underprivileged children and provide them holistic education as well as life skills to tackle the atrocities of life if any. Our sports program aims at creating a mental and physical balance. We have framed our project under the guidelines of 'Khelo India' mission by the Government of India.

This year we aligned our program as per Sustainable Development Goals (SDG)4,5 to achieve the desired outcomes.

It is also endearing to see that young girls and women who undergo vocational training of stitching and beautician courses are now earning their living and also helping their families financially.

I am grateful to our sponsors, volunteers, partnering organizations, supporters, and well-wishers for making our programs run smoothly. Also, our employees leave no stone unturned to make a mark. Disha Shrivastava, Head-CSR at SledgeHammer, has done several fundraising as well as awareness activities for the foundation; you will read all about it in detail in the report.

I am incredibly hopeful that we will continue to work for the betterment of society and let the SledgeHammer Foundation become the paradigm of an educated and stable society.

With your continued support, we will.

Thank you.

Pradeep Mohanty

President SledgeHammer Foundation

Team

Team (management)



Pradeep Mohanty
President



Pratima Mohanty
Vice President



Disha Shrivastava
Head-CSR



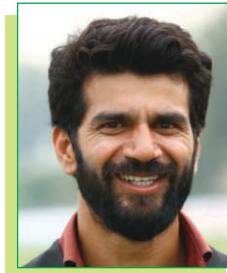
Sushila Giloria
Teacher
Skill development centre



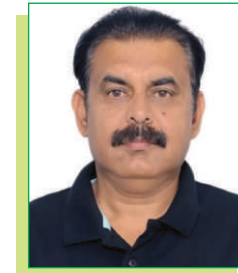
Deepa
Teacher
Skill development centre



Praveen Mohanty
Team Captain Sports



Nived Mishra
Head Cricket Academy



Kapil Arora
Senior Coach Cricket



Kush
Manager
Finance & Accounts

Programmes



Education - Shiksha Unnati

HARNESSING THE POWER OF EDUCATION FOR GROWTH

“ Education is one of the most critical areas of empowerment for women. It is also an area that offers some of the clearest examples of discrimination women suffer. Among children not attending school, there are twice as many girls as boys, and among illiterate adults, there are twice as many women as men. ”

- UNICEF

Shiksha Unnati is a school education program extending from pre-school to class 12. It is formed with the border aspiration of improving the impact of schooling effectiveness measured in terms of equal opportunities for schooling and equitable learning outcomes. We believe offering girls primary education is one sure way of giving them much higher power – of enabling them to make genuine choices over the kinds of lives they wish to lead.

Shiksha Unnati Programme Objectives

Sledgehammer Foundation runs Shiksha Unnati with the following aim:

- To provide holistic education
- Many parents worry about girls traveling long distances on their own. There have been cases where the



girls have opted out of the school due to harassment and teasing. To make them confident to travel alone teaching self-defense is essential. We aim to provide girls with such techniques.

- Free play is an essential factor towards growth, and we strive to provide a common area with necessary playing equipment like swing, slides, etc.
- Following the Swacha Bharat mission, we aim to give the schools with hygienic facilities of toilets, garbage bins, clean drinking water, and maintained classrooms

Our program guiding principles

Our guiding principles provide clarity about what SledgeHammer stands for form the core of the culture of the program activities and guide the way we conduct the program.

A spirit of freedom: Adolescent girls account for a large population in India. However, they remain an invisible group because society usually fails to respect their human rights, leaving them powerless to act in a way that improves their lives at home, school and work. We provide adolescent girls training and understanding for them to operate with freedom in their local environment and communities

Open-mindedness: We train youth – girls and boys – to be open to other perspectives and social changes. We always strive to do the right thing, exercising our responsibility to them and the communities. We teach them to respect differences and enjoy togetherness, harnessing diversity as a strength.

Investing in nurturing strong youth through holistic education

SledgeHammer Foundation is continuously working towards girls' education and providing them a holistic approach to life. We understand that in order to impart education, the school needs infrastructure and in order to be able to learn, students need basic facilities. Hence, we focused on building a strong infrastructure to implement the program.

Basic infrastructure and facilities

Scheme for Infrastructure Development in Minority Institutes (IDMI)

In the year 2017-18, we were able to reach out to over 1500 students. In 2018-19, we continued to support these 1500 students, plus added more number of students. The Government municipal school adopted by the foundation now boasts of:

- Refurbished classroom walls
- Blackboards
- Attractively painted corridors along with inspirational quotes
- Hygienic and well-maintained toilets
- Attractive landscaping
- Playground maintenance
- Electrical fittings
- Fans in classrooms
- Setting up of computer lab along with refurbished computers for ready use
- Clean water tanks
- A dedicated security guard at the main gate
- Play zone with swings, see-saw, slides

“In 2018-19, the SledgeHammer Foundation in association with the psychology department of the NIT school has set up a comfortable, safe and secure unit for the counseling sessions for the girls. This facility has helped not just the counselor but even the students to have a private session. The space inspires reassurance, acceptance and positive energy in the students.”

Learning Centre - (Neev)

To prepare children to get enrolled in the primary stream school we run a learning center. The children coming to the center are as young as four years old to as old as sixteen years old. Few have just started the education while few have left in between and many have entered their teens but never went to any school.

Our focus areas at the learning center

- Provide primary education enabling children to read and write
- Prepare them for the mainstream school
- Assist in admissions for mainstream school
- Ensure holistic growth and education
- Follow NCERT/NIOS syllabus
- Timely follow up and feedback
- Regular parent-teacher meetings
- Constant supervision to maintain the punctuality and attendance
- Guidance, personal talks, discussions to keep a check on drop out the number

Key highlights of the year

We started with a handful of children that grew in numbers. We now support over 100 children at the center.

- Installation of the library with books received by Pratham books as a fund-raising activity.
- Partnership with DPS, Faridabad for the reading program
- Grant received from Oracle in association with Pratham Books
- Organized Yearly calendar along with academic and extracurricular activities
- Structured curriculum with a timely examination
- Regular PTM for feedbacks and follow-up
- Setting up of community library and reading program in Faridabad
- Shoe donation drive in association with Robinhood Army
- With the help of Credit Suisse and in association with Concern India we are in the process of extending the reading program to Mumbai as well.

Overcoming key challenges

The children coming to the center are mostly from the families of the migrant population in search of better work opportunities; hence the parents work at the construction site, have tea stalls, rickshaw drivers or house servants. Therefore, the school drop out number is a significant concern. This is also the reason why children don't want to get enrolled in mainstream school. To overcome this issue, we are now encouraging and guiding children to enroll in open school examinations.

We also do community visits to talk and explain about the significance of education. We have also identified community leaders who are the students in the foundation, they play an active role in motivating the children to get enrolled.



Skill Development Centre - Hunar, Ek Pehchaan

TRANSFORMING LIVES, IMPROVING ECONOMIC GROWTH

INTRODUCTION – SKILLS DEVELOPMENT PROGRAM

With 65% of India's youth in the working-age group, there is an increasing need to address the lack of skills development for economic growth - of the individual and the country. Sledge Hammer Foundation's vocational training programs provide skills development to youth, provide job placements and foster individual career growth.

Grassroots research and analysis lead to the Sledge Hammer Foundation coming across several young girls who were school dropouts. These girls were seeking employment but were lacking skills. The seed for the Sledge Hammer Foundation skills development program was born. Beginning with beautician and tailoring courses, the girls were placed either in beauty parlors or were self-sufficient to work independently.



Our strategy for skills development program

We have aligned our program to the larger goals of the foundation:

- We ensured inclusive and equitable quality education and promote lifelong learning opportunities for all.
- We've made significant strides towards our goal of enabling access for all women and men to affordable and quality technical, vocational and tertiary education, including university, by 2030. We created the right strategy and the last year was proof that our strategy remains the right one to reach our goal consistently and steadily.
- Our goal is to substantially increase the number of youth and adults who have relevant skills, including technical and professional skills, for employment, decent jobs, and entrepreneurship. We've been reaching this goal through dedicated partnerships and collaborations.
- We have been successful in eliminating gender disparities in education and ensured equal access to all levels of education and vocational training for the vulnerable, people with disabilities, indigenous people and children who live in unsafe situations. The environment is challenging but our resilient methodology has shown considerable results.

Our strategy continues to deliver

We aligned and expanded our courses as per the schemes of the Ministry of Skill Development and Entrepreneurship. The government of India has come up with several plans, grants and resources to bring up the employability in the youth and we at SledgeHammer are continually working to imply the same in our skill development centre. We reached out to more than 100 youth this year who are now able to earn a living and supporting their families.

The success of a nation always depends on the success of its youth and us at the SledgeHammer Foundation guarantee, through our work, to bring advantages and opportunities for these young Indians. The time is not far when India will evolve into a skilled society where there are prosperity and dignity for all.



Sports

NURTURING YOUNG TALENT, SUPPORTING COMPLETE GROWTH

INTRODUCTION - CRICKET PROGRAM

Sledgehammer Foundation aim to identify and nurture young talent in cricket through its comprehensive training and nurturing approach to the overall development of youth and sports. As a key strategic focus: including sport was crucial to the development of SledgeHammer Foundation's ambitions and visions. Thus, in 2012, we launched the Sledgehammer Cricket Academy (SHCA).

The academy is the brainchild of Mr. Pradeep Mohanty, Managing Director – Sledgehammer. Aligned to his aspirations, the academy was set up to make a focal point of cricketing greatness, both in education and training. An ardent cricket fan, Mr. Mohanty's enthusiasm has significantly driven the setting up and progress of the academy.

The foundation has been working dedicatedly to identify and encourage young talent, provided infrastructure facilities for cricket, free equipment access, scholarships to deserving students, created strategic partnerships, and encouraged participation at regional and state levels.

Setting high standards, driving change

The SHCA continues to reach and inspire players, mentors, umpires, groundskeepers, and youth groups with a concentrated focus on development and accomplishment in the game of cricket.

Currently, we are around 120 children from various age groups who are training at the academy. The youngsters from the academy are playing at the state level, which is a noteworthy achievement for the academy in a short span of its existence. It clearly demonstrates the foundation's commitment to setting high standards and bringing change.

Small actions, solving big problems

We recognize that just a cricket program was not sufficient to find and train young children in cricket. Thus we included the resources of the SHCA to avail of and cover the whole landscape.

Experienced guidance and mentors

We delivered high-quality training standards by exceptionally experienced certified players and guidance from experienced mentors.

Integrating innovation and technology

Creating and working on new techniques with the help of coaching support, we used the latest technology for the wholesome progress of the children. Our academy is fully equipped with for night tournaments as well. The floodlights, accredited pitch and scoring board makes the entire playing environment enthusiastic.

The continued search for talent

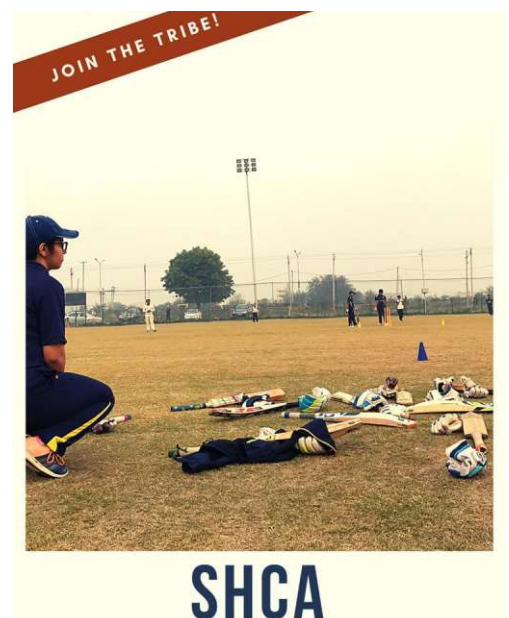
We continued to find fresh talent and undertook their skill development routine to improve performance.

Professional exposure

We worked with local and regional teams to provide practice, which also gave children competitive experience. Children were not only trained but are also given the opportunity to watch important professional tournaments to gain exposure and insights of the game.

Key Highlights from the year (2018-2019)

- Finalist, Mediterranean Cricket League(MCL) Croatia, 2019
- SM sports
- 9th Ravinder Phagna
- Winner, Pepsi cup Prague, 2019



- FLX T-20, 1st Chatrapati

Participation

- U-16 tournament for the academy students
- Yug elite cup
- 1st Chatrapati Singh Memorial
- 1st R.N. Singh
- SM only sports cup 2019
- 9th Ravinder Phagna Corporate League
- FLX t-10 Cricket League
- 1st Rawal T-20 All India Cricket Tournament
- The academy also hosted corporate as well as government department teams like GOOD YEAR GROUP, SENATON VIKAS GROUP, L&T GROUP, AIIMS, INCOME TAX, FIA, HARYANA POLICE, JCB



Key insights into the training programs

With our larger objective of creating good global citizens of the future, we focus on providing the best cricketing knowledge to children through which they are able to inculcate good behavioral practices. We follow high standards of:

- Discipline and training
- Fair and unbiased selection process
- Equal opportunities
- Punctuality

How does our program integrate life-skills with cricket?

Our program delves into nurturing competitive spirit, team spirit, leadership abilities, and strategic thinking through cricket. The children have learned to work together as a team to achieve the team goals while performing individually, sort through each other's weaknesses and strengths to create strategies that work for the team, and have learned to lose graciously. The children have demonstrated qualities such as respect and resilience.

We have aligned our foundation values and approach with the cricket program effectively.

Integrity: to imbibe honesty and strong moral principles.

Discipline: to inculcate obedience and good behavioral practice.

Sincerity: for seriousness, consistency, and genuineness.

Dedication: to create committed individuals.

Vision: to imagine and plan strategically.

Go-getter attitude: for an aggressive, enterprising spirit.

Purpose: for a sense of resolve and determination.

Motivated: to promote interest and enthusiasm in everything.

Enabling and supporting female participation

We have made significant efforts in ensuring participation and support to girls from all socio-economic backgrounds. While this has helped the individual girls, it has also helped the foundation promote and enhance the larger cause of female equality. We have enrolled girls in our academy with 100% free coaching.

We have also offered scholarships to children who score above 75% in their academic exams. We train, coach and assist children beyond all socio-economic backgrounds.

With the continued efforts and progress of the cricket program in the year 2018-19, we were able to achieve most of our projections. Our focus in the coming year will be:

- Increase in female participation
- Introduction of structured training plans, including fitness and diet
- Partnering with schools and corporate houses
- External eminent trainers



Other initiatives



Other initiatives

TRANSFORMATION FOR A BETTER TOMORROW



Traffic parks – ensuring safety

We are committed to ensuring that people follow traffic laws. Traffic laws are essential to obey because they protect the safety of drivers, passengers, and pedestrians. These laws are often created as a result of studies and research that proves they will be useful.

Traffic laws, no matter how trivial they may seem, are proven methods that help increase the safety of people traveling on or near roads. Driving under the influence laws, seat belt laws and left passing lane laws to help drivers have a more successful trip while protecting others on the way. Police and other agencies may create safe driving campaigns to increase public awareness of traffic laws.

SledgeHammer Foundation, in association with Faridabad traffic police, has rebuilt the traffic park to teach traffic safety, rules and regulations to school children.



The park is like a mini-city layout with municipal buildings and traffic lights and signage. Public, private and civil school children frequently visit this park to understand the significance of traffic rules and laws.

It is endearing to see that the traffic park is now serving as a base for various school children to learn about traffic rules. The schools in the vicinity have shown keen interest in sending their students to the traffic park.

2018-19 saw more than thirty schools and over three thousand and five hundred students in the traffic park. Inspector Virendra , who is fondly called “Tau” enthusiastically takes the lead in educating the children about the traffic rules.



Biodegradable unit – improving environmental impact

Biodegradation is the most critical mechanism for the total removal of chemicals from the environment. It is nature's way of getting rid of wastes by breaking down organic matter into nutrients that can be used by other organisms. As a result, the ability of a chemical to biodegrade is an indispensable element in the understanding of any risk posed by that chemical on the environment.

SledgeHammer Foundation has joined hands with HumanKind Foundation to support its biodegradable unit. The Foundation, with the help of the MC, is working to generate manure out of waste. The process involves collecting garbage from door to door, segregating it and processing it.

The Faridabad MC had allotted land to the Foundation to facilitate segregation and processing of waste. The Foundation has installed a machine with the capacity of generating 500 kg manure every day, where the waste is processed into manure.

In the year 2018-19, the foundation has reached to nineteen housing societies with over five thousand beneficiaries.



Beneficiary Stories

Learning Center



Srishti

I am 11 years old. I am From Patna, Bihar, I have been living in Faridabad

for the last fifteen years. My mother is a domestic worker, and my father is a daily wage laborer. I am the eldest of the six siblings at my house. It was not very easy to go to school as it was too far away from my place. But I wanted to study to fulfill my as well as my parent's dreams. I got an excellent environment at the learning center. The timing also made it possible for me to pursue studies conveniently.

I always wanted me to become a teacher, and a responsible citizen of the country to help other children like me to fulfill their dreams.

Akash



I always wanted to study but left earlier school because older children bullied me a lot. I am keen to study more.

I have learned English, Mathematics, and Hind. I like learning Hindi and doing the drawing. I want to be a doctor when I grow up as I want to serve humankind.



Paramjeet

I have a keen desire to study, and I am so grateful to my teachers for enabling me to read and write at the learning center. I come from very far to study here. I want to study hard and make my parents proud. I have learned to read English, Hindi, and solve some Mathematics problems. I can now operate the computer on my own.

Soni



We have migrated from UP. My father runs a daily stall in the local market. I like to study. My mother's illness refrained from going to a mainstream school. The learning center helped me continue with my studies. I want to be a teacher when I grow up, and I love all my students.

Skill Development Center



Sanjana

I took the tailoring course offered by SledgeHammer Foundation. The duration of the course is six to seven months. The teachers at the foundation are very knowledgeable, and they teach every nitty-gritty of stitching. I now work in a boutique and earn a monthly salary of five thousand. I work from 10 am-7 pm every day, and I get off on Sunday. I use this off day to take up more work of alteration etc. and earn there too. I am happy for my financial independence.

Skill Development Center



Sampatti

While dropping my children to the learning center, I asked the guard about the courses offered for women at the Skill Development Center. He guided me to the instructors for a detailed conversation.

I wanted to learn stitching even before marriage, and this center helped me to pursue what I always wanted to. I am now able to earn my living and have started contributing to the household as well. My husband supports me and has always encouraged me to learn and make my living. I am no more dependent on anyone but also work as an equal contributor to the family. I am associated with the foundation for the last five years. The course has given me immense confidence to move out and talk to people and also to deal with children. I have also learned necessary maths tables while teaching my children. My knowledge has increased multifold now.

Neetu



I have learned all types of stitching at the SledgeHammer Foundation. I can now stitch suits, petticoats, blouses, dresses, and even all kinds of clothes for children. I now take up work on my own and earn my living. The foundation has helped me a lot in shaping up my life and make me independent.

Sledgehammer Cricket Academy



Ayush Shukla

A student of grade 10 says his only motivation is Kuldeep Yadav of the Indian team and he aspires to be like him. He has been a part of the academy for one year. He says that he has changed several cricket academies to get the right training and finally settled for SledgeHammer Cricket Academy. He says that the academy has helped him in honing his skills, boost up the energy and building up the stamina. He is grateful to his coaches and mentors for all the support and encouragement.

Kuldeep Thakur



19, says his cricket hero is Zaheer Khan and he follows his batting style very closely. He played in the district team last year.

Kuldeep is a left-hand medium-pacer and is associated with SledgeHammer Cricket Academy for last two years. He loves the environment and the coaches in the facility. Each one helps him to move ahead and achieve a lot.



Sandhiya Pandita

One of the first students in the cricket academy is a chirpy chatter and an enthusiastic child. He is the livewire and keeps everyone entertained by his wit and humor.

Sandhiya is the right handed wicketkeeper. He says that the academy has helped him sharpen not just his cricket skills but has helped him in personal growth as well.

Niharika Sharma



11, year-old, and junior-most player of the academy. She is born with great talent and the way she spins the ball is outstanding. She's been coming to the academy when she was 9-year-old and has played in several tournaments where she has floored everyone with her talent. This little powerhouse of our academy is a promising candidate in the future of cricket and we are happy to train and guide her for her future endeavors.

Awards

Awards, recognition, news



Finalist, Mediterranean Cricket League, Croatia, 2019



Winner, Pepsi Cup Prague 2019



Ms. Disha Shrivastava
Panelist, India CSR Summit, New Delhi, discussing and sharing about the Power of Sports to Derive Social Impact

Ms. Disha Shrivastava
Panelist, NECSR Forum, Guwahati, Empowering Adolescents- Leveraging Education and Sports



Achievement of U-14 Team at SHCA



U14 Cricket Team



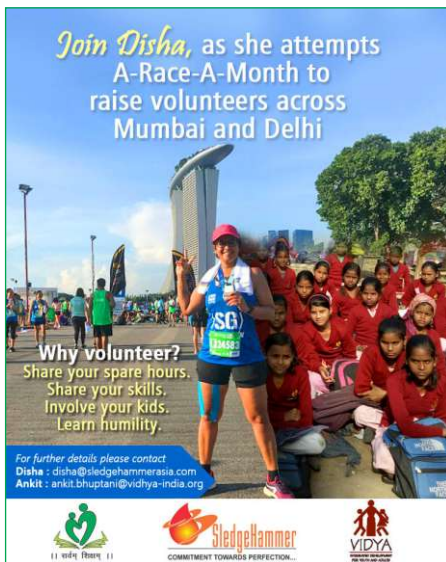
Winner at Yug Gold Cup



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Fund raising and awareness activities

- Installation of the Community Library with books received by Pratham books as a part of fundraising activity. Grant received from Oracle.
- Partnership with DPS, Faridabad for the reading program
- Shoe donation drive in association with Robinhood Army
- With the help of Credit Suisse and in association with Concern India we are in the process of extending the reading program to Mumbai as well.
- A-Race-A-Month, an initiative to encourage volunteering



Join the race



Pink Ball Tournament



Shoe Donation



Community Library Project with DPS, Greater Faridabad



Community Library Project with DPS, Greater Faridabad



Community Library project with DPS, Greater Faridabad

Financial

SledgeHammer Foundation

BALANCE SHEET AS AT 31st MARCH, 2019

LIABILITIES	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
CORPUS FUND OF THE TRUST		FIXED ASSETS	370,680
Corpus Fund of the Trust 63,16,509		CURRENT ASSETS	
Add: Donation Received			
ADD: Excess of income			
over expenditure (13,861,629)	(7,545,120)	Cash in hand	28,381
		Balance with Bank	503,511
UNSECURED LOAN			
Sledgehammer Oil Tools Pvt. Ltd.	54,00,000		
CURRENT LIABILITIES			
Sundry Creditors	31,86,127	Short Term Loans & Advances	62,500
Pradeep Mohanty	10,000	TDS Receivable	65,120
Duties & Taxes	141,043	Sundry Debtors	507,213
Salary Payable	128,137	Income Tax Refund	43,743
Audit Fee Payable	9,000	Prepaid Expense	583
Expenses Payable	127,560		
Interest Payable	124,984		
TOTAL	15,81,731	TOTAL	8,244,815

For Kulbhushan Sharma & Associates
Chartered Accountants

For and in behalf of Managing committee

CA KULBHUSHAN SHARMA
Partner

PRADEEP MOHANTY
Trustee

Place : New Delhi
Dated : 26/10/2019

Financial

SledgeHammer Foundation

Schedule forming part of Balance Sheet and Profit & Loss A/c As On 31.03.2019

S. NO.	PARTICULARS	RATE OF DEP.	GROSS					AS ON 31.03.2018	Depreciation	Net Block AS ON 31.03.2018
			AS AT 01.04.2017	ADDITION		SALES/ TRANSFER				
				More than Six Month	Less than Six Month					
1	Electrical Equipments	10.00%	18,279	-	45,800	-	64,079	4,118	59,961	
2	Ducting Cooler	15.00%	9,281	-	-	-	9,281	1,392	7,889	
3	Furniture & Fixture	10.00%	20,811	-	25,547	-	46,358	3,358	43,000	
4	Cricket Equipment	15.00%	95,521	-	-	-	95,521	14,328	81,193	
5	Cooler	15.00%	3,825	-	6,000	-	9,825	1,024	8,801	
6	Office Equipment	15.00%	-	8,900	55,754	-	64,654	5,517	59,137	
7	Grass Cutting Machine	15.00%	-	61,600	-	-	61,600	9,240	52,360	
8	Computer	40.00%	-	-	72,924	-	72,924	14,585	58,339	
TOTAL			147,717	70,500	206,025		424,242	53,562	370,680	

For and in behalf of Managing committee

PRADEEP MOHANTY
(Trustee)



Financial

SledgeHammer Foundation

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Sports Academy Expenses	1,539,480	Donation received	3,500,000
Expense for BPTP Cricket Ground, FDB	11,334,570	Income from Event Management	1,504,773
School Fee	93,120	Sponsorship Income	925,000
Expense at Govt. Girls School NH-2, NIT Faridabad	4,500	Income from Charitable &	106,630
Expense at School of Traffic School, Faridabad	1,997,549	Religious Activities	
Expense for Sector-9 School, Faridabad	9,736	Interest Income	144,778
Expense for Press Conference - Gof Course	20,250	Misc. Income	41,345
Stitching Training Expenses	480	Income from Sports Activity	789,500
Event Expense	911,089	Income from Academy	324,000
Charitable expenses	244,734		
Medical Expenses	5,480		
Expense on Fogging Activity	2,394		
Expense for Cricket Ground	1,547,390		
Beauty Parlor Coaching Expenses	6,098		
Cricket Tournament Expense	677,713		
Depreciation	53,562		
Bank Charges	2,915		
Advertisement & Publicity Expense	40,120		
Insurance	9,340		
Frieght	8,610		
Interest On Loan	138,871		
Printing & Stationery	18,273		
Travelling And Conveyance Expense	3,330		
Electricity Charges	10,303		
Fees & Taxes	22,000		
Audit Fee	9,000		
House Keeping	14,350		
Internet, Website Hosting & Domain Charges	24,948		
Legal & Professional Charges	168,460		
Misc. Expenses	17,970		
Repair & Maintenance	136,783		
Salary Expense	1,606,534		
Security Charges	427,720		
Staff Welfare	25,620		
Telephone Expenses	14,501		
Offices Expenses	38,708		
Pooja Expenses	400		
Water & Sewerage Exp	8,938		
Interest on TDS	1,816		
Excess of Income over expenditure	(13,861,629)		
Total	7,336,026	Total	73,36,026

For Kulbhushan Sharma & Associates
Chartered Accountants

CA KULBHUSHAN SHARMA
Partner

Place : New Delhi
Dated : 18/07/2018

For and in behalf of Managing committee

PRADEEP MOHANTY
Trustee

Overview

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SledgeHammer Foundation has been set up as a public charitable trust established under the Indian trust Act, 1882 on 05th January, 2015 at New Delhi.

The Trust is represented by Sledgehammer Oil Tools Pvt. Ltd. as the Settlor and Mr. Pradeep Mohanty, Mrs. Rittu Mohanty, Mr. Krishan Chandra Mohanty, Mr. Ankur Kaushik, Mr. Dinesh Agarwal as Trustees. The sole object of foundation is to provide charitable services in the fields of primary health, education, skill development & Improving and empowering the lives of socially under privileged, including development of livelihoods.



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Overview

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statement:

The accompanying financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) issued by Institute of Chartered Accountants of India (“ICAI”). The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires estimates and assumptions that affect the reported amounts of grants/donations, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue recognition:

Grants/donations are recognized on cash basis. Interest Income is recognized on accrual basis.

4. Fixed Assets:

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

5. Depreciation:

The trust provides depreciation on fixed assets at the rates and in the manner specified in the Income Tax Act, 1961.

6. Prior period items:

Prior period items, if any, are included in the respective income and expenses and material items are disclosed by way of note.

7. Provisions, contingent liabilities and contingent assets

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liability is disclosed for (i) possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

Overview

NOTES TO ACCOUNTS

A. Related party disclosure

1) Names of the related parties and nature of relationship, as identified by the Trust, are as follows:

S. No.	Name	Nature of Relationship
1.	SledgeHammer Oil Tools Pvt. Ltd.	Settlor
2.	Pradeep Mohanty	Trustee
3.	Rittu Mohanty	Trustee
4.	Ankur Kaushik	Trustee
5.	Krishan Chandra Mohanty	Trustee
6	Dinesh Agarwal	Trustee

2) Further contribution to corpus:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Sledgehammer Oil Tools Pvt. Ltd.	NIL	15,50,000/-

3) Donation received:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Sledgehammer Oil Tools Pvt. Ltd.	49,50,000/-	53,00,000/-

B. Interest Received:

On fixed deposit - INR 4,37,426/- (Previous Year : INR 7,03,753/-)

On balance in saving bank account – INR 82,315/- (Previous Year: NIL)

SledgeHammer Foundation



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ACHIEVE



www.sledgehammerfoundation.org



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