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# SledgeHammer Foundation



*Together we can change many lives*

**Annual Report**  
**2015 - 16**

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# About us

## LEADING THE TRANSFORMATION

With a clear ambition to lead the transformation of the society in different spheres, the foundation was set up to offer support to children, youth, women and the society at large.

SledgeHammer Foundation was founded in 2015 in Faridabad District, Delhi NCR region. The Foundation is based on the guidelines of the Companies Act 2013, under which, Corporate Social Responsibility (CSR), is a key requirement for companies. The concept of CSR rests on the ideology of giving to society and its people. CSR is one of the main platforms through which companies engage in supporting various causes for the betterment of society. SledgeHammer Foundation was founded and is built on this strong foundation of bringing change, creating a transformation through its programmes.

The foundation is backed by SledgeHammer Oil & Tools Private Limited. SledgeHammer Oil & Tools Private Limited, is a part of one of the oldest industrial groups of India. It was established in 1974 by a team of qualified engineers and has been involved in activities like steel castings, sheet metal, heavy engineering products, etc. and they started manufacturing Cementing product in 2006.

## LAYING THE FOUNDATION

The confluence of company backing, funding, people, places and communities, marked the beginning of an entity that believes in bringing change, believes in the power of people and that change can be brought by helping each and every individual.

In the first year, the foundation started working in the field of education, life skills, women empowerment, nature conservation, Swacch Bharat, skills development and healthcare. The foundation introduced work in all these areas through different programmes. Thorough grassroots and field research lead to identifying the needs and forming the programmes. Since the foundation is headquartered in Faridabad, it was obviously the geographic region of its activities.

**“ We, SledgeHammer Foundation, were clear then, as we are now, that we would build our foundation based on one ambition: to bring a change to society from the ground up. ”**

# Vision & Mission



## Vision

To educate, empower, strengthen and create mentally strong young population by reaching out to the most deserving class of the society. To contribute towards a cleaner environment and sustainable projects for conservation of nature

## Mission

We are working for the most deserving class of society and especially for girls. Educating girls and empowering them is one of our key missions. By providing better infrastructure, quality education, remedial help, skill building, and sports development, we aim to create an equal and just society for all genders. Through our other initiatives – Swacha Baharat and bio-conservation – we aim to contribute towards a clean and healthy environment.

### This is only the beginning

Giving and supporting individuals and communities that are in need is crucial in a country like India. Support in education, sports, health, social skills and more, should be widely accessible without prejudice to class, religion, gender or caste. With our strong beliefs and values, we are sure that SledgeHammer foundation will reach its ambitions.



# Message from the President



## A new beginning

It gives me great pleasure to present the first annual report of the SledgeHammer Foundation. The foundation has been set up to work towards the betterment and progress of society, one step at a time. The foundation's parent company being based in Faridabad, in the Delhi NCR region, most of the foundations work in this first year began in this region.

Founded in 2015, SledgeHammer Foundation is the expression of a big dream: to bring transformative change to various aspects of society. We want to leverage the potential of education, life skills, remedial learning, vocational training, women empowerment and sports to nurture better individuals, create better opportunities for them and build a better India.

I believe that educated youth can only bring stability in society. We, therefore initiated the education programmes to work with underprivileged children and provide them with basic education, thereby making them ready for a proper school. We also saw that the women in the local communities and the residential areas needed extra income for a better living. Hence, we started with our skill-development centre offering stitching and beautician courses. School dropout children of these women also benefit from our skill development centre as many girls have taken up the beautician course and are now earning well. Our sports program aims at creating a mental and physical balance. We have framed our project under the guidelines of 'Khelo India' mission by the Government of India.

I am grateful to our sponsors, supporters, and well-wishers for making our programmes run smoothly. Also, our employees leave no stone unturned to make a mark.

I am incredibly hopeful that we will continue to work for the betterment of the society and let the SledgeHammer Foundation become the paradigm of an educated and stable society.

With your continued support, we will.

Thank you.

**Pradeep Mohanty**

President SledgeHammer Foundation

# Board of Directors

## Board of Directors, Advisors



**Pradeep Mohanty**

Managing Director, SledgeHammer Oil Tools Pvt.Ltd.  
President- SledgeHammer Foundation  
Trustee

**Pratima Mohanty**  
Vice President,  
SledgeHammer Foundation  
Trustee



**Ankur Kaushik**  
Trustee



**Kishan Chandra Mohanty**  
Trustee



**Dinesh Agarwal**  
Trustee



## Advisors



**Pramod Agarwal**  
Financial advisor and Consultant



**Traun Gupta**  
Chartered Accountant  
Active Speaker for Social Reforms



# Team

## Team (management)



**Pradeep Mohanty**  
President



**Pratima Mohanty**  
Vice President



**Sushila Giloria**  
Teacher  
Skill development centre



**Deepa**  
Teacher  
Skill development centre



**Praveen Mohanty**  
Team Captain Sports



**Kush**  
Manager  
Finance & Accounts



**Uday Mishra**  
Head HR

# Programmes



## Skill Development Centre- Hunar, Ek pehchaan

### TRANSFORM LIVES, IMPROVE ECONOMIC GROWTH

#### Introduction – skills development programme

With 65% of India's youth in the working age group, there was an increasing need to address the lack of skills development for economic growth - of the individual and the country. Recognizing this gap, SledgeHammer Foundation decided to put together a vocational training programme that can provide skills to youth, provide job placements and foster individual career growth.

During our field research, we come across several young girls who had dropped out of school for various reasons. These girls were seeking employment but lacked skills. The seed for the SledgeHammer Foundation skills development programme was sown. We founded the programme in 2015. We will begin with beautician and tailoring courses and the girls will be placed either in beauty parlours or other jobs.

#### How will we conduct the skills development programme?

We are aligning our programme to the larger goals of the foundation:

- We will ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.
- We will provide affordable and quality technical, vocational and tertiary education, including university, by 2030. We will create the right strategy.



- Our goal is to substantially increase the number of youth and adults who have relevant skills, including technical and professional skills, for employment, decent jobs and entrepreneurship. We will form partnerships and collaborations to do so.
- We aim to eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, people with disabilities, indigenous people and children who live in unsafe situations.

### Our strategy

We will align and expand our courses as per the schemes of Ministry of Skill Development and Entrepreneurship. The government of India has come up with several plans, grants and resources to bring up the employability in the youth and we at SledgeHammer will continually work to imply the same in our skill development centre.

We aim to reach out to more than a 100 youth this year. In order to reach out to young girls to join the beautician course, we put out advertisements. We also collaborated with local beauticians to conduct classes and courses with the girls.

### Our belief and motivation

The success of a nation always depends on the success of its youth and we at SledgeHammer Foundation want to guarantee, through our work, to bring advantages and opportunities for these young Indians. The time is not far when India will evolve into a skilled society where there are prosperity and dignity for all.





# Programmes



## SledgeHammer Foundation

## Learning center- Neev

### TRANSFORMATION – ONE BY ONE

We started the Learning Centre in 2015. It was the keen interest of Mrs Pratima Mohanty, wife of the Managing Director, Pradeep Mohanty, to support underprivileged children with basic education.

#### The core objective of the Learning Centre

- Provide primary education enabling children to read and write
- Prepare them for the mainstream school
- Assist in admissions for mainstream school
- Ensure holistic growth and education
- Follow NCERT syllabus
- Timely follow up and feedback
- Regular parent-teacher meetings
- Constant supervision to maintain the punctuality and attendance
- Guidance, personal talks, discussions to keep a check on drop out the number

#### Our aim and how we plan to achieve success

We have founded the learning centre to prepare children to get enrolled in the primary stream school. We are aiming to support children as young as four years old to as old as sixteen years. In the first year this programme saw some children who just started their education while few other who had left in between and now will now restart with our efforts, as well as those who have are in the teens but never went to any school.

To initiate the programme we will reach out through the mediums of advertisement in newspapers, pamphlets, and hoardings and by conducting talks in the slum areas.

#### Overcoming key challenges

There are a lot of children who belong to families of the migrant population in search of better work opportunities. The parents work at the construction sites, have tea stalls, are rickshaw drivers or house servants. This results in a higher school drop out number. This is also the reason why children don't want to get enrolled in mainstream school. To overcome this issue, we will have to encourage and guide children to enrol in the open school examination. This is one of the key challenges of this programme.

#### Key highlights of the year

In the first year of its inception, with just four children and by the end of 2016 the centre was beaming with 100 children.

We have decided to support the children who get enrolled in the mainstream school with 50% fees.



# Other initiatives



## Other initiatives

As a foundation, we recognize the importance of each and every aspect of society. May it be environment, health, cleanliness, sport, education or life skills, we want to create initiatives to solve different problems. For the same, the foundation will initiate small projects and programmes in collaboration with other entities or individually. Some of the initiatives that we are putting together are:

### Swachh Bharat Mission – Contributing to a clean country

Low hygiene and cleanliness standards have been a serious issue in India.

“A clean India would be the best tribute India could pay to Mahatma Gandhi on his 150 birth anniversary in 2019,” said Shri Narendra Modi as he launched the Swachh Bharat Mission at Rajpath in New Delhi.

On 2nd October 2014, Swachh Bharat Mission was launched throughout the length and breadth of the country as a national movement. The campaign aims to achieve the vision of a 'Clean India' by 2nd October 2019.

Following the guidelines of Swachh Bharat Mission, SledgeHammer Foundation will be actively involved in the following activities:

- Install dustbins all across Faridabad region
- Organize garbage collection vans all over the city
- Conduct timely cleanliness drives and involve various organizations and schools into it to create awareness as well as to make the city cleaner and hygienic.
- Carry out regular mosquito fogging.



# Sports



## Sports

**S**ledgeHammer Cricket Academy was the brainchild of Mr Pradeep Mohanty, Managing Director – SledgeHammer. Aligned to his aspirations, the academy was set up in 2012, to make a focal point of cricketing greatness, both in education and training. An ardent cricket fan, Mr Mohanty's enthusiasm has significantly driven the setting up of the academy.

The academy and foundation activities related to cricket were already set in place since the inception of the academy. We later registered the foundation and included the cricket programme in the foundation.

## NURTURING SPORTS TALENT – SledgeHammer Cricket Academy

### Our objectives

Sledgehammer Foundation's aim is to identify and nurture young talent in cricket through its comprehensive training and nurturing approach to the overall development of youth and sports. As a key strategic focus: including sport is crucial to the development of SledgeHammer Foundation's ambitions and visions. Thus, we included the Sledgehammer Cricket Academy in the foundation.

The foundation will work dedicatedly to identify and encourage young talent, provide infrastructure facilities for cricket, free equipment access, scholarships to deserving students, create strategic partnerships, and encourage participation at regional and state levels.

### Objectives:

- Deliver the best in class cricket with the help of experienced players and certified mentors.
- Create and work on new techniques with the help of coaching support and use latest technology.
- Work with local and regional teams to gain practice and competitive experience.
- Identify fresh talent and undertake skills development to improve their performance.



## Set high standards, drive change

As part of the foundation, the SHCA will continue to reach and inspire players, mentors, umpires, groundkeepers and youth groups with concentrated focus on development and accomplishment in the game of cricket. We will include the resources of the SHCA to get maximum outputs for the academy:

### Experienced guidance and mentors

We aim to deliver high quality training standards by exceptionally experienced certified players and guidance from experienced mentors.

### Integrating innovation and technology

We will create and work on new techniques with the help of coaching support, use the latest technology for a wholesome progress.

### Continued search for talent

We will continue to find fresh talent and undertake their skill development routine to improve performance.

### Key insights into the training programmes

We focus on providing the best cricketing knowledge and follow high standards of:

- Discipline and training
- Fair and unbiased selection process
- Equal opportunities
- Punctuality

## Integrating life-skills with cricket

We want to integrate life-skills with cricket. We want to delve into nurturing competitive spirit, team spirit, leadership abilities and strategic thinking through cricket. We will align the foundation values and approach with the cricket programme effectively.

- **Integrity:** to imbibe honesty and strong moral principles.
- **Discipline:** to inculcate obedience and good behavioural practice.
- **Sincerity:** for seriousness, consistency and genuineness.
- **Dedication:** to create committed individuals.
- **Vision:** to imagine and plan strategically.
- **Go-getter attitude:** for an aggressive, enterprising spirit.
- **Purpose:** for a sense of resolve and determination.
- **Motivated:** to promote interest and enthusiasm in everything.





# Financial

## SledgeHammer Foundation

### BALANCE SHEET AS AT 31st MARCH, 2016

LIABILITIES		AMOUNT (Rs)	ASSETS		AMOUNT (Rs)
<b>CORPUS FUND OF THE TRUST</b>			<b>FIXED ASSETS</b>		54,115
Corpus Fund of the Trust	4,558,458				
Add: Donation Received	5,100,000				
ADD: Excess of income			<b>CURRENT ASSETS</b>		
over expenditure	329,252	9,987,710	Cash in hand		11,118
			Balance with ICICI Bank Ltd.		5,163,955
<b>CURRENT LIABILITIES</b>			Fixed Deposits		4,846,508
Sundry Creditors		39,569	Short Term Loans & Advances		500
Pradeep Mohanty		10,000	TDS Receivable		38,501
Expenses Payable		28,452			
Salary Payable		48,966			
<b>TOTAL</b>		<b>10,114,697</b>	<b>TOTAL</b>		<b>10,114,697</b>

For Kulbhushan Sharma & Associates  
Chartered Accountants

For and in behalf of Managing committee

**CA KULBHUSHAN SHARMA**  
Partner

**PRADEEP MOHANTY**  
Trustee

Place : New Delhi  
Dated : 18/07/2016

# Financial

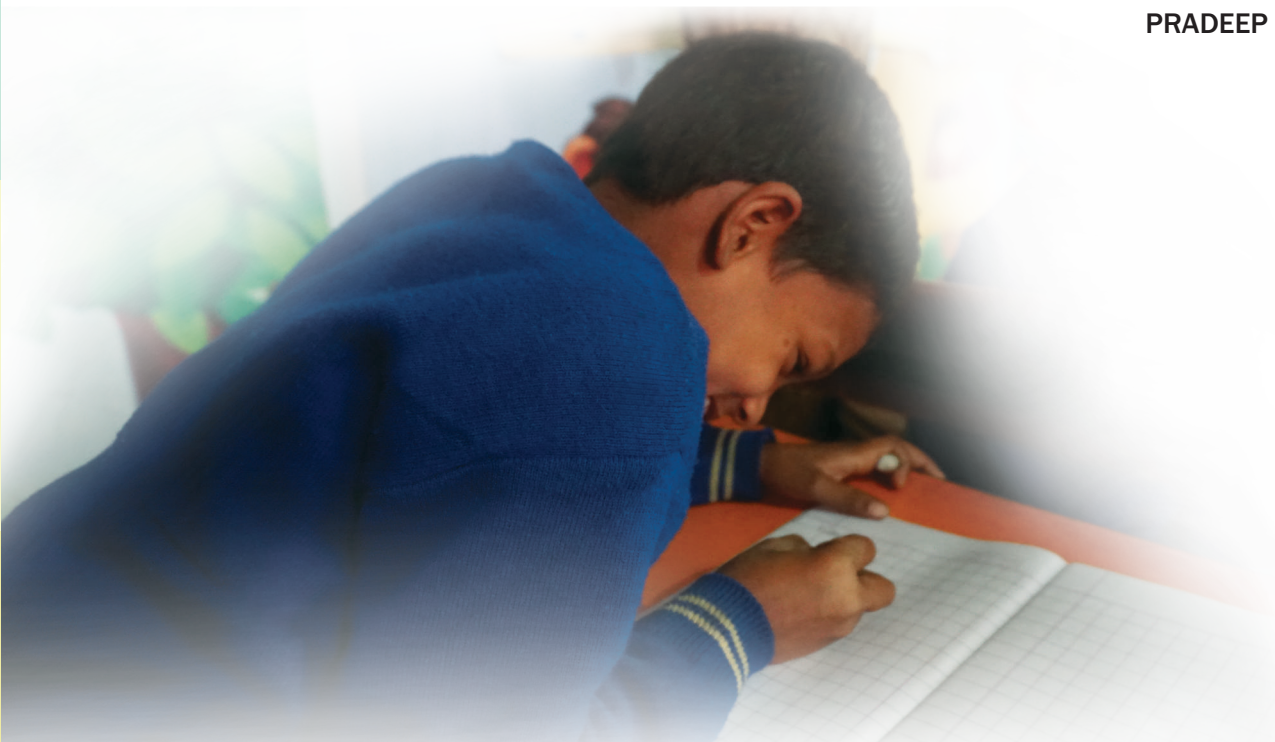
## SledgeHammer Foundation

### Schedule forming part of Balance Sheet and Profit & Loss A/c As On 31.03.2016

S. NO	PARTICULARS	RATE OF DEP.	GROSS					AS ON 31.03.2016	Depreciation	Net Block AS ON 31.03.2015
			AS AT 01.04.2015	ADDITION		SALES/ TRANSFER				
				More than Six Month	Less than Six Month					
1	Electrical Equipment	10.00%	-	25,074	-	-	25,074	2,507	22,567	
2	Ducting Cooler	15.00%	-	6,890	-	-	6,890	1,034	5,856	
3	Furniture & Fixture	10.00%	-	28,547	-	-	28,547	2,855	25,692	
	<b>TOTAL</b>		-	<b>60,511</b>	-	-	<b>60,511</b>	<b>6,396</b>	<b>54,115</b>	

For and in behalf of Managing committee

**PRADEEP MOHANTY**  
(Trustee)



# Financial

## SledgeHammer Foundation

### INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Donation Given	8,878	Donation received	1,147,980
Charitable expenses	287,690	FD Interest	385,009
Medical Expenses	78,994		
Stitching Training Expenses	12,980		
Advertisement and Publicity Expenses	16,857		
Bank Charges	512		
Beauty Parlour Coaching Expenses	9,033		
Conference Exp.	510		
Depreciation	6,396		
Gifts	66,000		
Food & Refreshment	39,262		
Electricity Charges/expenses	14,953		
House Keeping	27,390		
Internet, Website Hosting & Domain Charges	18,640		
Legal & Professional Charges	50,000		
Printing & Stationery	68,077		
Repair & Maintenance	21,584		
Salary Expense	465,993		
Sanitation Expense	2,404		
Short & Excess	(8)		
Staff Wefare	245		
Telephone Expenses	4,616		
Water & Sewerage Exp	2,731		
Excess of Income over expenditure	329,252		
<b>TOTAL</b>	<b>1,532,989</b>	<b>TOTAL</b>	<b>1,532,989</b>

For Kulbhushan Sharma & Associates  
Chartered Accountants

**CA KULBHUSHAN SHARMA**  
Partner

Place : New Delhi  
Dated : 18/07/2016

For and in behalf of Managing committee

**PRADEEP MOHANTY**  
Trustee





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# Overview

## Overview

SledgeHammer Foundation has been set up as a public charitable trust established under the Indian trust Act, 1882 on 05th January, 2015 at New Delhi.

The Trust is represented by Sledgehammer Oil Tools Pvt. Ltd. as the Settlor and Mr. Pradeep Mohanty, Mrs. Rittu Mohanty, Mr. Krishan Chandra Mohanty, Mr. Ankur Kaushik, Mr. Dinesh Agarwal as Trustees. The sole object of foundation is to provide charitable services in the fields of primary health, education, skill development & Improving and empowering the lives of socially under privileged, including development of livelihoods.



# Overview

## SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis of preparation of financial statement:

The accompanying financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) issued by Institute of Chartered Accountants of India (“ICAI”). The financial statements have been prepared on an accrual basis and under the historical cost convention.

### 2. Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires estimates and assumptions that affect the reported amounts of grants/donations, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

### 3. Revenue recognition:

Grants/donations are recognized on cash basis. Interest Income is recognized on accrual basis.

### 4. Fixed Assets:

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

### 5. Depreciation:

The trust provides depreciation on fixed assets at the rates and in the manner specified in the Income Tax Act, 1961.

### 6. Prior period items:

Prior period items, if any, are included in the respective income and expenses and material items are disclosed by way of note.

### 7. Provisions, contingent liabilities and contingent assets

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liability is disclosed for (i) possible obligation which will be confirmed only by future events not wholly within the control of the Trust or (ii) present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

# Overview

## NOTES TO ACCOUNTS

### A. Related party disclosure

1) Names of the related parties and nature of relationship, as identified by the Trust, are as follows:

S. No.	Name	Nature of Relationship
1.	SledgeHammer Oil Tools Pvt. Ltd.	Settlor
2.	Pradeep Mohanty	Trustee
3.	Rittu Mohanty	Trustee
4.	Ankur Kaushik	Trustee
5.	Krishan Chandra Mohanty	Trustee
6	Dinesh Agarwal	Trustee

2) Further contribution to corpus:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Sledgehammer Oil Tools Pvt. Ltd.	51,00,000/-	45,58,458/-

3) Donation received:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Sledgehammer Oil Tools Pvt. Ltd.	11,00,000/-	NIL

### B. Interest Received:

On fixed deposit - Rs. 3,85,009/- (Previous Year : Rs. NIL)



# SledgeHammer Foundation



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[www.sledgehammerfoundation.org](http://www.sledgehammerfoundation.org)



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